

Finco Treasury Management Limited

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Trading Session Hours: 10.45am -12.30pm

Malta Stock Exchange Trading Report as at 03/02/12

MSE Index: 3055.802 (+ 0.11%)

EQUITIES	Notes	CI Price	Previous CI Price	Turn-over	Deals	Change from Prev Close	% Change	TWAP	Next Session Limits		Price to Book Ratio	Daily High	Daily Low	Last Traded Date	52 Week		Rel. Accts	EPS	P/E Ratio	Market Cap ('000s)	Gross Div per share	Gross Div Yield
									High	Low					High	Low						
Notes											(b)							(c)	(d)	(e)	(f)	(g)
6pm plc - GBP		0.400	0.400			0.000	0.00%	0.336	0.360	0.312	1.18			13/01/12	0.460	0.280	2010	0.028	14.3	3,000	(i)	(i)
BOV plc		2.210	2.210	19912	15	0.000	0.00%	2.202	2.356	2.048	0.94	2.210	2.200	Today	3.130	2.200	2010	0.264	8.4	530,400	0.196	8.87%
Crimsonwing plc		0.220	0.220			0.000	0.00%	0.230	0.246	0.214	1.74			18/01/12	0.379	0.220	2010	-0.001	N/App	5,720	0.010	4.55%
FIMBank plc - US\$		0.765	0.765			0.000	0.00%	0.765	0.819	0.711	0.86			30/01/12	0.950	0.670	2010	0.050	15.4	6,875	0.038	4.97%
Global Capital plc		1.000	1.000			0.000	0.00%	1.000	1.070	0.930	0.62			30/09/11	1.000	0.500	2009	-0.521	N/App	13,208	(i)	(i)
Go plc		0.890	0.890	1600	3	0.000	0.00%	0.877	0.938	0.816	3.57	0.890	0.870	Today	1.920	0.850	2010	-0.189	N/App	90,166	(i)	(i)
Grand Harbour plc		1.950	1.950			0.000	0.00%	1.950	2.087	1.814	5.05			10/01/12	1.980	1.950	2010	-0.077	N/App	19,500	0.075	3.85%
HSBC Bank plc		2.570	2.560	1940	2	0.010	0.39%	2.554	2.733	2.375	2.25	2.570	2.540	Today	3.510	2.500	2010	0.184	14.0	750,029	0.156	6.07%
IHG plc		0.850	0.850	300	3	0.000	0.00%	0.850	0.910	0.791	0.85	0.850	0.850	Today	0.997	0.850	2009	0.080	10.6	29,979	0.018	2.12%
IHI plc		0.820	0.820			0.000	0.00%	0.820	0.877	0.763	0.73			23/01/12	0.975	0.699	2010	-0.003	N/App	453,636	(i)	(i)
Lombard Bank plc		2.550	2.550	1908	4	0.000	0.00%	2.550	2.729	2.372	1.20	2.550	2.550	Today	3.075	2.550	2010	0.234	10.9	89,373	0.115	4.51%
Loqus Holdings plc (a)		0.190	0.190			0.000	0.00%	0.190	0.203	0.177	1.49			Never Trd			2010	0.003	57.1	6,061	(i)	(i)
Maltapost plc		0.960	0.990	2202	2	-0.030	-3.03%	0.960	1.027	0.893	2.25	0.960	0.960	Today	1.101	0.950	2010	0.070	13.8	30,411	0.062	6.46%
Medserv plc		3.950	3.950			0.000	0.00%	3.950	4.227	3.674	4.87			13/01/12	4.200	3.840	2010	0.012	341.1	39,500	0.039	0.99%
MIA plc		1.750	1.740	1000	1	0.010	0.57%	1.750	1.873	1.628	3.34	1.750	1.750	Today	1.850	1.500	2010	0.079	22.2	118,388	0.100	5.71%
Middlesea Ins plc		0.719	0.719			0.000	0.00%	0.719	0.769	0.669	1.20			31/01/12	1.070	0.719	2010	0.058	12.4	17,975	(i)	(i)
Midi plc		0.390	0.390			0.000	0.00%	0.390	0.417	0.363	0.00			06/01/12	0.450	0.351	2009	0.070	5.6	83,522	(i)	(i)
Plaza Centres plc		1.800	1.800			0.000	0.00%	1.800	1.926	1.674	0.84			02/02/12	1.800	1.520	2010	0.088	20.3	16,945	0.110	6.11%
RS2		0.600	0.600			0.000	0.00%	0.600	0.642	0.558	0.16			25/01/12	0.600	0.310	2010	0.027	22.2	22,500	0.022	3.67%
Sim Farsons plc		1.830	1.830			0.000	0.00%	1.830	1.958	1.702	0.65			02/02/12	1.840	1.680	2010	0.092	20.0	54,900	0.060	3.28%

(a) Second Tier Market

(b) calculation based on latest / today's closing price over NAV per share as per last published group audited annual accounts

(c) after-tax profits of group as per last published group audited annual accounts

(d) calculation based on latest / today's closing price over after-tax earnings per share of group as per last published group audited annual accounts

(e) calculation based on latest / today's closing price multiplied by number of shares in issue

(f) net dividend per share grossed-up at tax rate as per company dividend warrant

(g) calculation based on gross dividend per share as a percentage of latest / today's closing price

(h) no accounts published to date

(i) no dividend paid

(j) trading ex-dividend

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CORPORATE BONDS	Notes	Closing Price	Previous CI Price	Turn-over	Deals	Change frm Prev CI	% Change	YTM at CI Price	Daily High	Daily Low	Last Traded Date	52 Week		Maturity / First Call Date	Bond Size (000's)	Payment Dates	
												High	Low				
	Dolmen '10/13 6.00%	100.000	100.000			0.000	0.00%	N/A			02/02/12	100.750	100.000	20/11/10	4,700	20/11	
	IHI '12/14 6.5% Euro	100.000	100.000			0.000	0.00%	6.32%			20/01/12	103.000	90.000	27/03/12	12,500	27/03	
	Corinthia '12 6.75%	100.000	100.000			0.000	0.00%	6.61%			02/02/12	102.000	90.000	08/04/12	6,290	08/04 - 08/10	
	FIMBank '12/19 7%	102.010	102.010			0.000	0.00%	6.67%			31/01/12	104.700	99.000	30/04/12	23,580	30/04 - 30/10	
	FIMBank '12/19 7% USD	100.010	100.010			0.000	0.00%	7.00%			20/12/11	105.000	100.000	30/04/12	8,108	30/04 - 30/10	
	San Antonio '12 7.5%	(a) 101.000	101.000			0.000	0.00%	4.29%			21/12/11	102.500	100.000	30/05/12	2,500	30/05 - 30/11	
	Bay Street '12 8%	(a) 100.000	100.000			0.000	0.00%	7.63%			28/09/11	102.000	100.000	26/06/12	3,264	26/06	
	P G Finance '12 7%	(a) 100.000	100.000			0.000	0.00%	N/A			14/09/10			17/12/12	3,000	20/12	
	IHI '13 6.2%-6.8%	100.000	100.000			0.000	0.00%	6.19%			02/02/12	101.800	92.000	15/02/13	8,058	15/02	
	IHI '13 6.3%	100.000	100.000			0.000	0.00%	6.29%			02/02/12	102.000	90.000	15/02/13	6,018	15/02	
	GAP '11/13 7%	(a) 100.000	100.000	25000	1	0.000	0.00%	6.99%	100.000	100.000	Today	100.500	94.990	30/04/13	12,245	30/04	
	Fimbank '15 4.25%	100.000	100.000			0.000	0.00%	4.25%			26/01/12	101.500	98.000	30/11/13	19,264	30/11	
	Fimbank '15 4.25% USD	101.000	101.000			0.000	0.00%	3.67%			01/02/12	101.500	98.000	30/11/13	18,048	30/11	
	AX Inv. '13 4%	123.000	123.000			0.000	0.00%	-7.30%			02/02/12	128.000	123.000	15/12/13	928	15/12	
	Gasas '14/16 6%	102.020	102.320	10700	3	-0.300	-0.29%	5.52%	102.320	102.020	Today	103.500	102.000	31/05/14	20,000	31/05 - 31/11	
	GlobalCap '14 5.6%	80.000	80.000			0.000	0.00%	16.25%			02/02/12	90.000	79.000	02/06/14	17,000	02/06	
	United '14/16 6.75%	102.000	102.000			0.000	0.00%	6.27%			06/12/11	103.000	101.990	30/06/14	12,000	30/06	
	Pavi '14/17 7%	(a) 103.020	103.020			0.000	0.00%	5.85%			20/01/12	103.020	100.500	26/10/14	11,647	26/10	
	MIH '12/14 7.5%	(a) 100.250	100.250			0.000	0.00%	7.45%			19/01/12	104.000	80.000	31/12/14	15,001	04/08	
	Izola '15 5.35%	101.500	101.500	10000	1	0.000	0.00%	4.32%	101.500	101.500	Today	102.000	100.900	30/06/15	9,000	30/06	
	MIH '15/17 7.15%	99.900	99.900			0.000	0.00%	7.18%			01/02/12	103.000	74.000	23/07/15	28,767	23/15	
	MIH '15/17 7.15% GBP	100.000	100.000			0.000	0.00%	7.15%			29/12/11	105.000	83.000	23/07/15	4,386	23/15	
	MIH '15/17 7.15% USD	100.000	100.000			0.000	0.00%	7.15%			31/01/12	105.000	83.000	23/07/15	7,217	23/15	
	Med Bank '15 6.25%	100.000	100.000	15000	2	0.000	0.00%	6.25%	100.000	100.000	Today	103.000	99.000	30/10/15	15,000	30/10	
	MIH '15 7.5%	(a) 100.000	100.000			0.000	0.00%	7.50%			30/01/12	101.510	80.000	31/12/15	20,000	04/08	
	Melita '14/16 7.15%	102.050	102.050			0.000	0.00%	6.63%			27/01/12	102.050	99.500	30/03/16	25,878	30/03 - 30/09	
	Tumas '14/16 6.25%	103.000	103.000			0.000	0.00%	4.95%			23/01/12	105.750	101.350	15/07/16	25,000	12/01 - 13/07	
	AX Inv. '14 6.7%	100.000	100.000	3727	4	0.000	0.00%	6.70%	100.000	100.000	Today	101.200	99.000	15/12/16	5,000	15/12	
	Midi '18 7%	102.000	102.000	14000	7	0.000	0.00%	6.63%	102.000	102.000	Today	103.000	100.000	15/12/16	31,703	15/12	
	Midi '18 7% GBP	102.000	102.000			0.000	0.00%	6.63%			25/01/12	105.000	100.000	15/12/16	7,214	15/12	
	HSBC '17 4.6%	101.600	101.500	5000	1	0.100	0.10%	4.24%	101.600	101.600	Today	103.100	100.200	01/02/17	21,507	01/02 - 01/08	
	Premier '17/20 6.8%	103.000	103.000			0.000	0.00%	6.11%			26/01/12	110.000	102.000	16/03/17	25,000	16/03	
	IHI 17/20 6.25%	102.000	102.000			0.000	0.00%	4.91%			25/01/12	103.500	90.000	09/04/17	25,000	09/04	

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Eden '17/20 6.6%		102.000	102.000			0.000	0.00%	6.15%			24/01/12	103.500	100.000	15/06/17	15,000	15/06
HSBC '18 5.9% (Sub)		105.650	105.650			0.000	0.00%	4.92%			24/01/12	106.500	104.000	07/10/18	30,000	7/4 - 7/10
BOV '19 5.35% (Sub)		103.500	103.500			0.000	0.00%	4.78%			02/02/12	104.500	101.500	16/06/19	50,000	15/06 -15/12
Island '17/19 6.5%		101.000	101.000			0.000	0.00%	6.33%			31/01/12	102.000	100.150	30/06/19	14,000	30/06
IHI '15/19 6.25%		100.000	100.000			0.000	0.00%	6.25%			25/01/12	103.490	89.000	10/07/19	30,000	10/07
Corinthia '16/19 6.25%		101.000	101.000			0.000	0.00%	6.00%			02/02/12	103.000	86.000	22/09/19	25,000	22/09
Mizzi '16/19 6.20%		103.050	103.000	1200	2	0.050	0.05%	5.47%	103.050	103.050	Today	104.500	102.450	30/11/19	30,000	17/05 - 16/11
Tumas '17/20 6.2%		103.520	103.520			0.000	0.00%	5.64%			24/01/12	104.000	102.980	01/01/20	25,000	01/01
GHM '17/20 7%		105.000	105.000			0.000	0.00%	6.20%			01/02/12	106.000	101.000	25/02/20	12,000	25/02 - 25/08
BOV '20 4.8%		101.500	101.500			0.000	0.00%	4.58%			02/02/12	103.000	99.490	15/03/20	70,000	15/03
Farsons '17/20 6%		103.510	103.510	1600	2	0.000	0.00%	5.47%	103.510	103.510	Today	104.000	102.750	15/06/20	15,000	15/06

(a) Alternative Company Listing

(b) calculation based on profits before interest tax depreciation and amortization (EBITDA) as a multiple of interest on debt securities as per last published group audited accounts

(c) calculation based on long term and current liabilities as a percentage of total fixed and current assets as per last published group audited accounts

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MGS	Closing Price	Previous CI Price	Turn-over	Deals	Change from Prev CI	% Change	YTM at CI Price	Last Traded Date	52 Week		Maturity Date	Bond Size ('000's)	Payment Dates
									High	Low			
5.25% MGS 2030	103.300	103.300	8000	1	0.000	0.00%	5.04%	Today	103.600	101.110	23/06/30	30,000	
5.75% MGS 2010 (II)	100.310	100.310			0.000	0.00%	N/A	14/05/10			10/06/10	18,500	10/06 - 10/12
5.90% MGS 2010	100.670	100.670			0.000	0.00%	N/A	28/09/10			19/11/10	15,000	19/05 - 19/11
6.25% MGS 2011 (II)	100.320	100.320			0.000	0.00%	N/A	05/01/11			01/02/11	40,000	01/02 - 01/08
7.50% MGS 2011	101.110	101.110			0.000	0.00%	N/A	20/07/11	109.000	101.110	28/09/11	15,000	28/03 - 28/09
7.80% MGS 2012	101.910	101.910			0.000	0.00%	1.49%	02/02/12	107.640	101.910	24/05/12	34,500	24/05 - 24/11
5.70% MGS 2012 (III)	102.700	102.710	93175	1	-0.010	-0.01%	1.54%	Today	106.050	102.700	30/09/12	21,000	30/03 - 30/09
5.70% MGS 2012 (III)	102.700	102.710	93175	1	-0.010	-0.01%	N/A	Today	106.050	102.700	30/09/12		30/03 - 30/09
5.70% MGS 2012	102.700	102.710	93175	1	-0.010	-0.01%	N/A	Today	106.050	102.700	12/12/12		
5.70% MGS 2012	102.700	102.710	93175	1	-0.010	-0.01%	1.54%	Today	106.050	102.700	12/12/12	21,000	
7.00% MGS 2012 (II)	100.000	100.000			0.000	0.00%	6.99%	Never Trd			31/12/12	176	30/06 - 30/12
3.6% MGS 2013 (IV)	102.880	102.860	900000	2	0.020	0.02%	3.19%	Today	103.000	101.300	18/04/13	261,519	18/04 - 18/10
6.35% MGS 2013 (II)	105.860	105.860			0.000	0.00%	1.74%	31/01/12	108.510	105.650	19/05/13	26,000	19/05 - 19/11
7.80% MGS 2013	109.900	109.900			0.000	0.00%	1.87%	31/01/12	113.450	109.830	18/10/13	34,250	18/03 - 18/09
6.60% MGS 2014	109.590	109.590			0.000	0.00%	2.02%	02/02/12	111.730	108.730	28/03/14	10,500	30/03 - 30/09
5.1% MGS 2014 (III)	106.960	106.990	95231	3	-0.030	-0.03%	2.14%	Today	107.410	105.470	06/07/14	30,000	06/07
6.45% MGS 2014 (II)	111.210	111.210			0.000	0.00%	2.29%	02/02/12	112.250	109.910	21/11/14	30,000	24/05 - 24/11
6.10% MGS 2015	111.360	111.360			0.000	0.00%	2.54%	01/02/12	111.970	109.420	10/06/15	30,000	10/06 - 10/12
5.90% MGS 2015 (II)	111.170	111.200	6989	1	-0.030	-0.03%	2.69%	Today	111.690	108.920	09/10/15	20,200	09/04 - 09/10
3.75% MGS 2015 (VI)	103.620	103.620			0.000	0.00%	2.75%	02/02/12	103.660	100.140	03/12/15	67,216	03/06 - 03/12
6.65% MGS 2016	114.550	114.590	853	1	-0.040	-0.03%	2.90%	Today	115.300	112.510	25/03/16	30,000	28/03 - 28/09
4.8% MGS 2016 (II)	107.440	107.460	9318	1	-0.020	-0.02%	3.12%	Today	107.940	104.290	26/11/16	30,000	26/05 - 26/11
4.25% MGS 2017 III Fungi	104.200	104.200			0.000	0.00%	N/A	27/01/12	105.110	100.950	06/11/17		
7.80% MGS 2018	124.450	124.450			0.000	0.00%	3.53%	02/02/12	126.360	121.810	15/07/18	70,000	15/01 - 15/07
6.60% MGS 2019	118.480	118.480			0.000	0.00%	3.77%	02/02/12	119.550	114.590	01/09/19	44,000	01/03 - 01/09
5.2% MGS 2020 (I)	109.080	108.790	31235	1	0.290	0.27%	3.88%	Today	110.140	104.010	10/01/20	52,407	10/06 - 10/12
4.6% MGS 2020 (II)	104.890	104.890			0.000	0.00%	3.90%	02/02/12	105.620	100.340	25/04/20	44,704	25/04 - 25/10
4.6% MGS 2020 (II) F.I. Fe	102.980	102.980			0.000	0.00%	4.49%	12/04/10			25/04/20	75,326	25/04 - 25/10
5.0% MGS 2021	106.970	106.920	2000	1	0.050	0.05%	4.11%	Today	108.190	102.000	08/08/21	0	08/02 - 08/08
5.1% MGS 2022 (I)	107.100	107.100			0.000	0.00%	4.26%	02/02/12	108.520	102.480	08/08/22	20,000	16/02 - 16/08
5.5% MGS 2023	110.230	110.230			0.000	0.00%	4.35%	31/01/12	111.130	105.920	06/07/23	33,833	06/07

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