

Finco Treasury Management Limited

Level 5, The Mall Complex, The Mall, Floriana VLT16.

Tel:(+356) 21 220 002 Fax:(+356) 21 243 280

e-mail: investments@fincotrust.com

Malta Stock Exchange Trading Report as at 09/03/10

Trading Session Hours: 10.45am -12.30pm

MSE Index: 3584.046 (- 0.62%)

EQUITIES	N o t e s	CI Price	Previous CI Price	Turn-over	Deals	Change from Prev Close	% Change	TWAP	Next Session Limits		Price to Book Ratio	Daily High	Daily Low	Last Traded Date	52 Week		Rel. Accts	EPS	P/E Ratio	Market Cap ('000s)	Gross Div per share	Gross Div Yield
									High	Low					High	Low						
6pm plc - GBP		0.590	0.590			0.000	0.00%	0.589	0.630	0.548	0.00			30/03/09	0.590	0.590	2008	0.078	7.6	5,555	0.013	2.20%
BOV plc		3.320	3.305	7150	11	0.015	0.45%	3.315	3.547	3.083	1.26	3.320	3.300	Today	4.100	2.002	2009	0.245	13.6	442,666	0.200	6.02%
Crimsonwing plc		0.390	0.390			0.000	0.00%	0.385	0.412	0.358	0.00			14/12/09	0.390	0.250	2008	-0.020	N/App	10,140	0.010	2.56%
FIMBank plc - US\$		1.180	1.180			0.000	0.00%	1.170	1.252	1.088	1.42			15/02/10	1.485	1.090	2008	0.179	6.6	10,605	0.085	7.20%
Global Capital plc		1.500	1.500			0.000	0.00%	1.500	1.605	1.395	1.77			13/01/10	1.550	1.000	2008	-0.521	N/App	19,811	(i)	(i)
Go plc		2.269	2.290	18500	13	-0.021	-0.92%	2.253	2.411	2.095	2.64	2.280	2.250	Today	2.300	1.400	2008	-0.030	N/App	229,873	0.185	8.15%
Grand Harbour plc		1.980	1.980			0.000	0.00%	1.980	2.119	1.841	0.00		Never Trd			2008	-0.040	N/App	19,800	(i)	(i)	
HSBC Bank plc		3.389	3.389			0.000	0.00%	3.312	3.544	3.080	1.88			01/03/10	4.000	2.080	2009	0.157	21.6	989,046	0.157	4.63%
IHI plc		0.765	0.800	2982	1	-0.035	-4.38%	0.765	0.819	0.711	0.00	0.765	0.765	Today	1.000	0.730	2008	0.025	30.6	423,209	(i)	(i)
Lombard Bank plc		3.090	3.090	4586	4	0.000	0.00%	3.083	3.299	2.867	0.78	3.090	3.080	Today	3.140	2.430	2008	0.241	12.8	108,299	0.100	3.24%
Loqus Holdings plc (a)		0.190	0.190			0.000	0.00%	0.190	0.203	0.177	0.90		Never Trd			2008	N/App	N/App	6,061	(i)	(i)	
Mallapost plc		0.790	0.790	28200	4	0.000	0.00%	0.790	0.845	0.735	0.00	0.793	0.790	Today	0.790	0.600	2008	0.070	11.3	22,120	0.062	7.85%
Medserv plc		4.250	4.250			0.000	0.00%	4.233	4.529	3.937	0.00			23/12/09	4.250	3.500	2008	0.113	37.6	42,500	0.039	0.92%
MIA plc		3.050	3.050			0.000	0.00%	3.050	3.264	2.837	9.84			16/02/10	3.050	2.000	2008	0.128	23.8	206,333	0.180	5.90%
Middlesea Ins plc		0.750	0.750			0.000	0.00%	0.750	0.803	0.698	0.39			26/02/10	2.260	0.620	2008	-0.203	N/App	18,750	(i)	(i)
Plaza Centres plc		1.699	1.699			0.000	0.00%	1.699	1.818	1.580	1.98			17/06/09	1.720	1.699	2008	0.083	20.5	15,994	0.122	7.18%
RS2		0.599	0.599			0.000	0.00%	0.599	0.641	0.557	0.00			24/09/09	0.740	0.599	2008	0.073	8.2	22,463	0.022	3.67%
Sim Farsons plc		1.720	1.720			0.000	0.00%	1.720	1.840	1.600	2.82			12/02/10	1.870	1.600	2008	0.015	114.7	44,229	0.033	1.92%
IHG plc		1.010	1.010			0.000	0.00%	1.010	1.081	0.939	0.00			01/03/10	1.050	1.000	2009	0.080	12.6	35,622	0.018	1.78%

(a) Second Tier Market

(b) calculation based on latest / today's closing price over NAV per share as per last published group audited annual accounts

(c) after-tax profits of group as per last published group audited annual accounts

(d) calculation based on latest / today's closing price over after-tax earnings per share of group as per last published group audited annual accounts

(e) calculation based on latest / today's closing price multiplied by number of shares in issue

(f) net dividend per share grossed-up at tax rate as per company dividend warrant

(g) calculation based on gross dividend per share as a percentage of latest / today's closing price

(h) no accounts published to date

(i) no dividend paid

(j) trading ex-dividend

Although every effort has been made to ensure the reliability, accuracy and completeness of this information, users should be aware that some of the contents have been obtained from external sources and, consequently, Finco Treasury Management Limited assumes no responsibility arising from any reliance placed upon such information by any user. Users are advised that this document does not constitute an offer or solicitation and is not intended to provide the sole basis for any evaluation of the securities or any other instrument that may be indicated herein.

Finco Treasury Management Limited

Level 5, The Mall Complex, The Mall, Floriana VLT16.

Tel:(+356) 21 220 002 Fax:(+356) 21 243 280

e-mail: investments@fincostrust.com

Trading Session Hours: 10.45am -12.30pm

Malta Stock Exchange Trading Report as at 09/03/10

MSE Index: 3584.046 (- 0.62%)

CORPORATE BONDS	Notes	N o t e s	C l o s i n g P r i c e	P r e v i o u s C I P r i c e	T u r n - o v e r	D e a l s	C h a n g e f r m P r e v C I	% C h a n g e	Y T M a t C I P r i c e	D a i l y H i g h	D a i l y L o w	L a s t T r a d e d D a t e	5 2 W e e k		M a t u r i t y / F i r s t C a l l D a t e	B o n d S i z e (0 0 0 ' s)	P a y m e n t D a t e s
													H i g h	L o w			
	BOV '10 6.15%		100.150	100.150			0.000	0.00%	-4.52%			16/02/10	101.520	100.000	15/03/10	19,991	15/03
	Corinthia '10 6.5%		100.000	100.000			0.000	0.00%	6.13%			11/09/09	100.000	99.000	08/04/10	14,274	08/04
	IHI '10 5% (Conv)		98.000	98.000			0.000	0.00%	13.86%			26/05/09	98.000	98.000	29/05/10	5,000	29/05
	Mizzi '09/12 6.7%		100.000	100.000			0.000	0.00%	6.58%			15/02/10	100.000	100.000	31/05/10	15,000	31/05 - 30/11
	Tumas '10/12 6.7%		100.500	100.500			0.000	0.00%	0.69%			29/09/09	102.000	100.500	09/07/10	7,000	09/01 - 09/07
	Mariner '08/10 5.75%		100.000	100.000			0.000	0.00%	5.75%			23/12/09	100.000	99.500	15/07/10	13,000	15/07
	BOV '10 8% US\$		100.500	100.500			0.000	0.00%	6.84%			16/02/10	105.010	100.500	02/10/10	36,544	02/10
	Eden '10 6.7%		100.250	100.250			0.000	0.00%	6.10%			15/02/10	101.000	99.000	12/10/10	10,000	12/10
	SFC '10/12 6.6%		101.000	101.000			0.000	0.00%	4.90%			30/12/09	102.000	100.000	02/11/10	4,000	02/11
	Dolmen '10/13 6.00%		100.120	100.120			0.000	0.00%	5.72%			23/10/09	100.120	100.000	20/11/10	4,700	20/11
	GAP '11/13 7%	(a)	93.000	93.000			0.000	0.00%	13.80%			01/03/10	95.000	89.000	30/04/11	12,245	30/04
	IHI '12/14 6.5% Euro		100.000	100.000			0.000	0.00%	6.50%			19/10/09	101.500	100.000	27/03/12	12,500	27/03
	Corinthia '12 6.75%		100.000	100.000			0.000	0.00%	6.75%			03/09/09	101.000	100.000	08/04/12	6,290	08/04 - 08/10
	FIMBank '12/19 7%		104.100	104.100			0.000	0.00%	6.43%			16/02/10	104.100	100.500	30/04/12	23,580	30/04 - 30/10
	FIMBank '12/19 7% USD		106.000	106.000			0.000	0.00%	6.17%			12/01/10	106.000	102.000	30/04/12	8,108	30/04 - 30/10
	San Antonio '12 7.5%	(a)	100.500	100.500			0.000	0.00%	7.24%			29/09/09	101.000	100.000	30/05/12	2,500	30/05 - 30/11
	Bay Street '12 8%	(a)	100.000	100.000			0.000	0.00%	7.97%			04/12/09	101.000	99.800	26/06/12	3,264	26/06
	Big Bon Sec '12 7%	(a)	100.000	100.000			0.000	0.00%	6.88%			09/02/10	101.000	100.000	17/12/12	3,000	20/12
	IHI '13 6.2%-6.8%		101.000	101.000			0.000	0.00%	5.82%			05/11/09	101.900	100.000	15/02/13	8,058	15/02
	IHI '13 6.3%		100.050	100.050			0.000	0.00%	6.30%			16/02/10	100.500	99.000	15/02/13	6,018	15/02
	AX Inv. '13 4%		105.000	105.000			0.000	0.00%	2.60%			24/03/09	105.000	105.000	15/12/13	928	15/12
	Gasan '14/16 6%		103.500	103.500	4400	2	0.000	0.00%	5.46%	103.500	103.500	Today	103.500	100.000	31/05/14	20,000	31/05 - 31/11
	GlobalCap '14 5.6%		81.900	81.900			0.000	0.00%	11.07%			26/02/10	85.000	74.750	02/06/14	17,000	02/06
	United '14/16 6.75%		101.300	101.300	5000	2	0.000	0.00%	6.75%	101.300	101.200	Today	101.300	99.740	30/06/14	12,000	30/06
	Pavi '14/17 7%	(a)	100.000	100.500	5000	1	-0.500	-0.50%	6.87%	100.000	100.000	Today	100.500	97.000	26/10/14	11,647	26/10
	MIH '12/14 7.5%	(a)	100.500	100.500			0.000	0.00%	7.42%			01/03/10	102.570	100.000	31/12/14	15,001	04/08
	MIH '15 7.5%	(a)	100.500	101.000	5000	1	-0.500	-0.50%	7.34%	100.500	100.500	Today	101.500	99.500	31/12/15	20,000	04/08
	Melita '14/16 7.15%		98.400	98.400			0.000	0.00%	7.46%			01/03/10	100.500	97.000	30/03/16	25,878	30/03 - 30/09
	Tumas '14/16 6.25%		102.000	102.000			0.000	0.00%	5.73%			15/02/10	102.100	101.000	15/07/16	25,000	12/01 - 13/07
	AX Inv. '14 6.7%		100.500	100.500	5000	1	0.000	0.00%	6.60%	100.500	100.500	Today	100.500	99.990	15/12/16	5,000	15/12
	Midi '18 7%		103.000	103.000	20000	2	0.000	0.00%	6.54%	103.000	103.000	Today	104.000	100.000	15/12/16	31,703	15/12
	Midi '18 7% GBP		104.000	104.000			0.000	0.00%	6.39%			16/02/10	104.000	102.750	15/12/16	7,214	15/12
	HSBC '17 4.6%		102.000	102.000			0.000	0.00%	4.26%			15/02/10	102.980	98.000	01/02/17	21,507	01/02 - 01/08

Although every effort has been made to ensure the reliability, accuracy and completeness of this information, users should be aware that some of the contents have been obtained from external sources and, consequently, Finco Treasury Management Limited assumes no responsibility arising from any reliance placed upon such information by any user. Users are advised that this document does not constitute an offer or solicitation and is not intended to provide the sole basis for any evaluation of the securities or any other instrument that may be indicated herein.

Finco Treasury Management Limited

Level 5, The Mall Complex, The Mall, Floriana VLT16.

Tel:(+356) 21 220 002 Fax:(+356) 21 243 280

e-mail: investments@fincostrust.com

Trading Session Hours: 10.45am -12.30pm

Malta Stock Exchange Trading Report as at 09/03/10

MSE Index: 3584.046 (- 0.62%)

MGS - Short Up To 5 Yrs	Closing Price	Previous CI Price	Turn-over	Deals	Change from Prev CI	% Change	YTM at CI Price	Last Traded Date	52 Week		Maturity Date	Bond Size (000's)	Payment Dates
									High	Low			
5.9% MGS 2010 (I)	103.360	103.360			0.000	0.00%	1.04%	01/03/10	105.950	103.360	19/05/10	15,000	19/05 - 15/11
5.9% MGS 2010 (I)	103.360	103.360			0.000	0.00%	6.54%	01/03/10	105.950	103.360	19/05/10	34,941	19/05 - 15/11
5.75% MGS 2010 (II)	102.480	102.480			0.000	0.00%	-3.91%	23/10/09	104.550	102.480	10/06/10	18,500	10/06 - 10/12
6.25% MGS 2011 (II)	104.560	104.560			0.000	0.00%	1.13%	15/02/10	107.350	104.560	01/02/11	40,000	01/02 - 01/08
7.50% MGS 2011	108.980	108.980			0.000	0.00%	1.62%	16/02/10	111.530	108.980	28/09/11	15,000	28/03 - 28/09
7.80% MGS 2012	112.330	112.380	4659	1	-0.050	-0.04%	2.03%	Today	114.600	112.330	24/05/12	34,500	24/05 - 24/11
5.70% MGS 2012 (III)	108.630	108.630			0.000	0.00%	2.21%	01/03/10	108.900	107.020	30/09/12	21,000	30/03 - 30/09
7.00% MGS 2012 (II)	100.000	100.000			0.000	0.00%	6.99%	Never Trd			31/12/12	176	30/06 - 30/12
3.6% MGS 2013 (IV)	103.130	103.150	20000	1	-0.020	-0.02%	6.56%	Today	103.170	99.960	18/04/13	261,519	18/04 - 18/10
3.6% MGS 2013 (IV) FI No	102.510	102.510			0.000	0.00%	6.65%	15/02/10	102.510	102.510	18/04/13	25,496	18/04 - 18/10
6.35% MGS 2013 (II)	111.390	111.390			0.000	0.00%	2.61%	15/02/10	111.630	109.460	19/05/13	26,000	19/05 - 19/11
7.80% MGS 2013	116.960	116.960			0.000	0.00%	2.82%	16/02/10	118.530	116.260	18/10/13	34,250	18/03 - 18/09
3.6% MGS 2013 (IV) FI	101.100	101.100			0.000	0.00%	4.85%	29/09/09	101.170	100.130	14/12/13		

Although every effort has been made to ensure the reliability, accuracy and completeness of this information, users should be aware that some of the contents have been obtained from external sources and, consequently, Finco Treasury Management Limited assumes no responsibility arising from any reliance placed upon such information by any user. Users are advised that this document does not constitute an offer or solicitation and is not intended to provide the sole basis for any evaluation of the securities or any other instrument that may be indicated herein.

Finco Treasury Management Limited

Level 5, The Mall Complex, The Mall, Floriana VLT16.

Tel:(+356) 21 220 002 Fax:(+356) 21 243 280

e-mail: investments@fincotrust.com

Trading Session Hours: 10.45am -12.30pm

Malta Stock Exchange Trading Report as at 09/03/10

MSE Index: 3584.046 (- 0.62%)

MGS - Medium Term From 5 Yrs - 15 Yrs	Closing Price	Previous CI Price	Turn-over	Deals	Change from Prev CI	% Change	YTM at CI Price	Last Traded Date	52 Week		Maturity Date	Bond Size (000's)	Payment Dates
									High	Low			
6.60% MGS 2014	101.490	101.490			0.000	0.00%	N/A	11/06/07			16/02/14		
5.1% MGS 2014 (III)	113.430	113.430			0.000	0.00%	3.05%	16/02/10	113.650	111.260	28/03/14	10,500	30/03 - 30/09
6.45% MGS 2014 (II)	108.630	108.640	5100000	2	-0.010	-0.01%	2.99%	Today	108.630	104.460	06/07/14	30,000	06/07
6.10% MGS 2015	111.650	111.650			0.000	0.00%	3.53%	19/06/09	113.670	111.320	21/11/14	30,000	24/05 - 24/11
5.90% MGS 2015 (II)	112.630	112.630			0.000	0.00%	3.45%	14/12/09	112.630	109.510	10/06/15	30,000	10/06 - 10/12
6.65% MGS 2016	112.360	112.360			0.000	0.00%	3.45%	01/03/10	112.550	108.000	09/10/15	20,200	09/04 - 09/10
4.8% MGS 2016 (II)	115.890	115.890			0.000	0.00%	3.69%	15/02/10	115.890	113.010	25/03/16	30,000	28/03 - 28/09
7.80% MGS 2018	106.390	106.360	67490	3	0.030	0.03%	3.78%	Today	106.390	101.360	26/11/16	30,000	26/05 - 26/11
6.60% MGS 2019	125.710	124.930	2000	2	0.780	0.62%	4.23%	Today	126.200	122.530	15/07/18	70,000	15/01 - 15/07
5.2% MGS 2020 (I)	117.730	117.400	2330	1	0.330	0.28%	4.36%	Today	117.730	114.110	01/09/19	44,000	01/03 - 01/09
5.2% MGS 2020 (I)	106.360	106.360			0.000	0.00%	6.14%	26/02/10	107.310	102.530	10/01/20	52,407	10/06 - 10/12
4.6% MGS 2020 (II)	106.360	106.360			0.000	0.00%	4.42%	26/02/10	107.310	102.530	10/01/20		10/06 - 10/12
4.6% MGS 2020 (II) F.I. Fe	101.750	101.750			0.000	0.00%	6.76%	01/03/10	101.750	100.850	25/04/20	44,704	25/04 - 25/10
5.2% MGS 2020	101.890	101.850	31000	2	0.040	0.04%	6.90%	Today	101.890	101.890	25/04/20	75,326	25/04 - 25/10
5.2% MGS 2020	106.360	106.360			0.000	0.00%	4.42%	26/02/10	107.310	102.530	10/06/20		
5.0% MGS 2021	106.360	106.360			0.000	0.00%	6.14%	26/02/10	107.310	102.530	10/06/20	52,407	
5.1% MGS 2022 (I)	104.620	104.790	82584	4	-0.170	-0.16%	4.52%	Today	104.620	100.290	08/08/21	0	08/02 - 08/08
5.5% MGS 2023	104.680	104.680			0.000	0.00%	4.60%	09/02/10	104.680	100.690	08/08/22	20,000	16/02 - 16/08
	107.500	107.500			0.000	0.00%	4.73%	15/02/10	107.500	104.160	06/07/23	33,833	06/07

Although every effort has been made to ensure the reliability, accuracy and completeness of this information, users should be aware that some of the contents have been obtained from external sources and, consequently, Finco Treasury Management Limited assumes no responsibility arising from any reliance placed upon such information by any user. Users are advised that this document does not constitute an offer or solicitation and is not intended to provide the sole basis for any evaluation of the securities or any other instrument that may be indicated herein.