



# FINCO TREASURY MANAGEMENT LIMITED

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A Limited Liability Company registered in Malta on 9th November 1994, Registration No. C17017

## Bid Prices of Debt Securities as at 09/11/2018

Name / Coupon / Maturity	ISIN Code	Moody's / S&P / Fitch Rating	Curr	Bid Price	Bid YTM
A2D Funding 4.75% - 18/10/2022	XS0975865949	NR / NR / A+	GBP	107.80	2.65%
A2D Funding II Plc 4.50%- 30/09/2026	XS1103286305	NR / NR / A+	GBP	109.70	3.10%
A2Dominion 3.5% 15/11/2028	XS1517173149	NR / NR / A+	GBP	100.73	3.41%
Abbott Laboratories 3.75% 30/11/2026	US002824BF69	Baa1 / BBB / NR	USD	98.16	4.02%
AIG 6.4% - 15/12/2020	US026874BW66	Baa1 / BBB+ / BBB+	USD	105.29	3.74%
AIG 4.125% - 15/02/2024	US026874CY14	Baa1 / BBB+ / BBB+	USD	99.12	4.31%
AIG 3.90% - 01/04/2026	US026874DH71	Baa1 / BBB+ / BBB+	USD	95.46	4.63%
AIG 4.20% - 01/04/2028	US026874DK01	Baa1 / BBB+ / BBB+	USD	96.16	4.71%
Air Berlin 8.25% - 19/04/2018	DE000AB100B4	NR / NR / NR	EUR	1.12	N/A
Air France KLM 3.75% - 12/10/2022	FR0013212958	NR / NR / NR	EUR	104.22	2.60%
Air Lease 4.25% 15/09/2024	US00912XAN49	NR / BBB / BBB	USD	98.51	4.54%
Arconic Inc 5.4% - 15/04/2021	US013817AV33	Ba2 / BBB- / BB+	USD	101.27	4.84%
Arconic Inc 5.125% - 01/10/2024	US013817AW16	Ba2 / BBB- / BB+	USD	98.15	5.50%
Arconic Inc 5.95% - 01/02/2037	US013817AK77	Ba2 / BBB- / BB+	USD	95.48	6.37%
Ally 4.125% - 13/02/2022	US02005NAY67	NR / BB+ / BB+	USD	98.83	4.51%
Altareit Sca 2.875% - 02/07/2025	FR0013346814	NA / BBB / NA	EUR	97.26	3.34%
American Campus 3.625% - 15/11/2027	US024836AD05	Baa2 / BBB / NR	USD	92.52	4.65%
Anglogold Hldgs 5.125% - 01/08/2022	US03512TAC53	Baa3 / BB+ / NR	USD	100.35	5.02%
Anglogold Hldgs 6.50% - 15/04/2040	US03512TAB70	Baa3 / BB+ / NR	USD	98.33	6.65%
AP Moeller-Maersk 3.875% - 28/09/2025	USK0479SAE83	Baa2 / BBB / NR	USD	94.70	4.79%
Apple Inc 3.70% - 28/08/2022	AU3CB0232296	Aa1 / AA+ / NR	AUD	102.90	2.88%
Apple 2.5% - 09/02/2025	US037833AZ38	Aa1 / AA+ / NR	USD	93.23	3.73%
Apple 3.85% - 04/08/2046	US037833CD08	Aa1 / AA+ / NR	USD	92.52	4.31%
Arcelormittal 5.25% - 05/08/2020 Variable rate	US03938LAQ77	Baa3 / BBB- / BBB-	USD	102.34	3.83%
Arcelormittal 5.50% - 01/03/2021 Variable rate	US03938LAU89	Baa3 / BBB- / BBB-	USD	103.23	4.01%
Arcelormittal 6.25% - 25/02/2022 Variable rate	US03938LAX29	Baa3 / BBB- / BBB-	USD	106.14	4.22%
Arcelormittal 7% - 15/10/2039 Variable rate	US03938LAP94	Baa3 / BBB- / BBB-	USD	110.04	6.14%
Argentina 2.50%- 31/12/2038	US040114GK09	B2 / B+ / NR	USD	56.88	8.71%

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Argentina 7.82% - 31/12/2033	XS0205545840	B2 / B+ / NR	EUR	92.69	8.93%
Argentina 2.26% - 31/12/2038	XS0205537581	B2 / B+ / NR	EUR	57.83	7.99%
AroundTown 3.25% 18/07/2027	XS1857310814	NR / BBB+ / NR	GBP	97.18	3.63%
AroundTown SA 3.00% -16/10/2029	XS1700429308	NR / BBB+ / NR	GBP	93.73	3.71%
AT & T Inc 2.90% - 04/12/2026	XS1879223565	Baa2 / BBB / A-	GBP	98.69	3.09%
AT & T Inc 2.60% - 17/12/2029	XS1144088165	Baa2 / BBB / A-	EUR	102.06	2.39%
Atrium European Real Estate 3.00% - 11/09/2025	XS1829325239	Baa3 / NR / BBB-	EUR	100.66	2.89%
Aurizon Network PTY 3.125% - 01/06/26	XS1418788599	Baa1 / BBB+ / NR	EUR	108.62	1.89%
Ausnet Services Holdings 4.20% - 21/08/2028	AU3CB0250751	A3 / A- / Na	AUD	99.78	4.23%
ANZ 3.25% - 03/06/2020	AU3CB0230100	Aa3 / AA- / NR	AUD	100.92	2.64%
Ball Corp 4.375% - 15/12/2023	XS1330978567	Ba1 / BB+ / BB+	EUR	112.06	1.88%
Bank of America 5% - 13/05/2021	US06051GEH83	A3 / A- / A+	USD	103.25	3.63%
Bank of America 3.3% - 11/01/2023	US06051GEU94	A3 / A- / A+	USD	97.63	3.92%
Bank of America 4.1% - 24/07/2023	US06053FAA75	A3 / A- / A+	USD	100.70	3.93%
Bank of America 2.3% 25/07/25	XS1458411276	A3 / A- / A+	GBP	98.60	2.53%
Bank of America 3.824% - 20/01/2028	US06051GGF00	A3 / A- / A+	USD	96.05	4.39%
Bank of Ireland 7.375% - 29/12/2049 Perp	XS1248345461	Ba3 / BB- / NR	EUR	107.39	6.82%
Banque PSA 5.75% - 04/04/2021	USF0819HE459	A3 / NR / NR	USD	103.73	4.09%
Barclays 6% - 14/01/2021 Subord	XS0525912449	Ba1 / BBB- / A-	EUR	110.26	1.18%
Barclays 6.625% - 30/03/2022 Subord	XS0611398008	Ba1 / BBB- / A-	EUR	115.53	1.83%
Barclays 4.375% - 12/01/2026	US06738EAN58	Baa3 / BBB / A	USD	96.11	5.03%
Barclays 5.75% - 14/09/2026 Subord	XS0134886067	Ba1 / BBB- / A-	GBP	114.91	3.54%
Barclays 3.25% 12/02/2027	XS1472663670	Baa3 / BBB / A	GBP	97.46	3.61%
Barclays 6.278% - 29/12/2049 Subord	US06738C8284	Ba3 / BB / BB+	USD	100.39	5.37%
Barclays Var - 15/3/2049 Perp.	XS0214398199	Ba3 / BB / BB+	EUR	95.32	0.49%
Biogen 4.05% - 15/09/2025	US09062XAF06	Baa1 / A- / NR	USD	99.14	4.20%
BNP Paribas 5% - 15/01/2021	US05567LT315	Aa3 / A / NR	USD	102.91	3.59%
BNP Paribas 5.75% - 24/01/2022 Subord	XS0142073419	Baa2 / BBB+ / A	GBP	111.03	2.14%
BNP 4.875% - 29/10/2049 Perp	FR0010239319	Ba1 / BBB- / BBB	EUR	103.01	4.73%
Bombardier 6.125% - 15/05/2021	XS0552915943	Caa1 / B- / B	EUR	105.22	3.92%
Bombardier 6% - 15/10/2022	USC10602AY36	Caa1 / B- / B	USD	95.94	7.21%
Bombardier Inc. 6.125% - 15/01/23	USC10602AW79	Caa1 / B- / B	USD	96.93	6.98%
Bombardier 6.125% - 15/01/2023	US097751BF74	Caa1 / B- / B	USD	96.60	7.08%

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BP Capital 2.5% - 06/11/2022	US05565QCB23	A1 / A- / A	USD	95.62	3.69%
BRF SA 2.75% - 03/06/2022	XS1242327168	Ba2 / BB / BBB-	EUR	97.28	3.58%
Bulgaria Energy Hld 3.50% - 28/06/2025	XS1839682116	Ba2 / Na / BB	EUR	99.25	3.63%
Bupa 6.125% - 29/12/2049 Perp.	XS0208374891	A3 / NR / BBB+	GBP	105.57	3.64%
Campbell Soup Co 4.15% - 15/03/2028	US134429BG35	Baa2 / BBB- / NA	USD	92.56	5.16%
Canadian Province of Alberta 2.35% - 01/06/2025	CA013051DQ75	Aa1 / A+ / NR	CAD	96.05	3.02%
Canadian Province of Alberta 2.20% - 01/06/2026	CA013051DT15	Aa1 / A+ / NR	CAD	94.10	3.08%
Commonwealth Bank of Australia 4.75% - 10/06/2025	XS1041115137	Aa3 / AA- / AA-	AUD	103.28	2.59%
Commonwealth Bank of Australia 3.15% - 19/09/2025	US2027A1JT52	Aa3 / AA- / AA-	USD	92.41	4.19%
CBS 3.5% - 15/01/2025	US124857AP86	Baa2 / BBB / BBB	USD	94.65	4.50%
Cellnex Telecom SA 2.875% - 18/04/2025	XS1551726810	NR / BB+ / BBB-	EUR	101.82	2.56%
Cimic Finance Usa 5.95% - 13/11/2022 (Leighton)	USQ55038AA33	Baa2 / BBB / NR	USD	103.58	4.95%
Citigroup 5.125% - 12/12/18 Subord	XS0173603969	Baa3 / BBB / A-	GBP	100.29	1.40%
Citigroup 3.375% - 01/03/2023	US172967GL98	Baa1 / BBB+ / A	USD	97.75	3.95%
Citigroup 3.875% - 25/10/2023	US172967HD63	Baa1 / BBB+ / A	USD	99.44	4.00%
Citigroup 7% - 01/12/25	US172967AQ40	Baa1 / BBB+ / A	USD	113.01	4.80%
Citigroup 4.5% - 03/03/2031 Subord	XS0245936496	Baa3 / BBB / A-	GBP	109.13	3.57%
Cleveland-Cliffs Inc 6.25% - 01/10/2040	US18683KAC53	B3 / CCC+ / NR	USD	81.01	8.12%
Colombia 3.875% 22/03/2026	XS1385239006	Baa2 / BBB- / BBB	EUR	112.53	2.02%
Commerzbank 6.375% - 22/03/2019 Subord	DE000CB83CE3	Baa3 / BBB- / BBB	EUR	102.07	0.49%
Commerzbank 6.625% - 30/08/2019 Subord	XS0101360161	Baa3 / BBB- / BBB	GBP	103.90	1.65%
Commerzbank 7.75% - 16/03/2021 Subord	DE000CB83CF0	Baa3 / BBB- / BBB	EUR	115.81	0.88%
ConocoPhillips 4.95% 15/03/2026	US20826FAQ90	A3 / A- / A	USD	105.78	4.03%
Credit Suisse 5.4% - 14/01/2020 Subord	US22546QAD97	Baa3 / BBB / BBB+	USD	102.05	3.58%
Credit Suisse 1.70% - 23/08/2021(Variable)	CH0243349740	Baa2 / BBB+ / A-	USD	98.48	3.39%
Croatia 3.875% - 30/05/2022	XS1028953989	Ba2 / BB+ / BB+	EUR	110.37	0.89%
Croatia 3% - 11/03/2025	XS1117298916	Ba2 / BB+ / BB+	EUR	106.95	1.83%
Croatia 3% 20/03/2027	XS1428088626	Ba2 / BB+ / BB+	EUR	104.23	2.43%
Croatia 2.75% - 27/01/2030	XS1713475306	Ba2 / BB+ / BB+	EUR	98.90	2.87%
Debenhams 5.25% - 15/07/2021	XS1081972850	Caa1 / B- / NR	GBP	76.00	N/A
Deutsche Bank AG 6% - 30/04/2049 Perp	DE000DB7XHP3	B1 / B+ / BB-	EUR	95.15	5.48%
Dow Chemical 3.5% - 01/10/2024	US260543CJ01	Baa2 / BBB / BBB+	USD	96.76	4.12%
DirectTV 3.95% - 15/01/2025	US25460CAA18	NR / BBB / A-	USD	96.72	4.57%

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Ebay 4% - 15/07/2042	US278642AF09	Baa1 / BBB+ / BBB	USD	76.67	5.83%
El Puerto De Liverpool 3.875% - 06/10/2026	USP3691NBF61	NR / BBB+ / BBB+	USD	90.96	5.29%
Embraer 5.05% - 15/06/2025	US29082HAA05	Ba1 / BBB / BBB-	USD	102.25	4.65%
Emirates 4.85% - 12/10/2027	AU3CB0247740	A3 / NR / A+	AUD	102.23	4.54%
Enel 5.625% - 14/08/2024	XS0452188054	Baa2 / BBB+ / BBB+	GBP	114.17	2.91%
El Group Plc 6.375% - 26/09/2031	XS0143315140	B1 / BB- / NR	GBP	110.28	5.26%
Equinix 2.875% 01/10/2025	XS1679781424	B1 / BB+ / BB	EUR	98.27	3.16%
EIB 12.50% - 27/03/2021	XS1799047565	Aaa / AAA / AAA	TRY	86.65	N/A
EIB 7.50% - 15/01/2020	XS0984173624	Aaa / AAA / AAA	ZAR	99.64	7.80%
EIB 6.00% - 06/08/2020	AU3CB0155620	Aaa / AAA / AAA	AUD	106.21	2.32%
EIB 7.50% - 10/09/2020	XS1105947714	Aaa / AAA / AAA	ZAR	99.33	7.88%
EIB 8.5% - 17/09/2024	XS1110395933	Aaa / AAA / AAA	ZAR	99.07	8.70%
EIB 2.9% 17/10/2025	AU3CB0228823	Aaa / AAA / AAA	AUD	98.85	3.09%
EIB 1% - 21/09/2026	XS1490724975	Aaa / AAA / AAA	GBP	94.85	1.71%
EIB 8.125% - 21/12/2026	XS1167524922	Aaa / AAA / AAA	ZAR	96.64	8.71%
Fairfax Finl Hldgs Ltd 2.75% - 29/03/2028	XS1794675931	Baa3 / BBB- / NR	EUR	100.14	2.73%
FCC Aqualia SA 2.629% - 08/06/2027	XS1627343186	NA / NA / BBB-	EUR	99.44	2.70%
Fiat 4.75% - 22/03/2021	XS1048568452	Ba3 / BB+ / BB	EUR	108.86	0.93%
Fiat 5.25% - 15/04/2023	USN31738AB82	Ba3 / BB+ / BB	USD	100.63	5.09%
Fiat 3.75% 29/03/2024	XS1388625425	Ba3 / BB+ / BB	EUR	107.82	2.19%
Fidelity International 6.75% - 19/10/2020	XS0550437288	Baa1 / BBB+ / NR	GBP	108.90	2.00%
Leonardo Spa 4.875% - 24/03/25	XS0215093534	Ba1 / BB+ / BBB-	EUR	111.99	2.79%
Ford Motor Co 4.346% - 08/12/2026	US345370CR99	Baa3 / BBB / BBB	USD	91.08	5.74%
Ford Motor Company 4.75% - 15/01/2043	US345370CQ17	Baa3 / BBB / BBB	USD	78.61	6.52%
Gaz Capital 8.625% - 28/04/2034	XS0191754729	Baa3 / BBB- / BBB-	USD	121.57	6.41%
Gazprom 3.125% - 17/11/2023	XS1521039054	Baa3 / BBB- / BBB-	EUR	102.94	2.49%
Gazprom SA 4.25% - 06/04/2024	XS1592279522	Baa3 / BBB- / BBB-	GBP	100.45	4.16%
Gazprom 2.25% - 22/11/2024	XS1721463500	Baa3 / BBB- / BBB-	EUR	98.13	2.59%
Gazprom 4.364% - 21/03/2025	XS0906949523	Baa3 / BBB- / BBB-	EUR	110.56	2.54%
Gazprom 2.50% - 21/03/2026	XS1795409082	Baa3 / BBB- / BBB-	EUR	96.34	3.06%
General Electric 6% - 15/03/19	AU300GCAF087	Baa1 / BBB+ / BBB+	AUD	101.10	2.71%
General Mills Inc 4.20% - 17/04/2028	US370334CG79	Baa2 / BBB / Na	USD	96.48	4.67%
General Motors 4% - 01/04/2025	US37045VAG59	Baa3 / BBB / BBB	USD	94.60	5.00%

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General Motors 4.3% - 13/07/2025	US37045XAZ96	Baa3 / BBB / BBB	USD	94.85	5.22%
General Motors Co 4% - 06/10/2026	US37045XBQ88	Baa3 / BBB / BBB	USD	91.31	5.36%
General Motors Co 5.00% - 01/10/2028	US37045VAS97	Baa3 / NA / BBB	USD	95.35	5.62%
Glencore Xstrata Fin Can 4%- 25/10/22	USC98874AM93	Baa2 / BBB+ / NR	USD	99.93	4.27%
Glencore Xstrata Fin 4.125% - 30/05/23	XS0938722666	Baa2 / BBB+ / NR	USD	98.62	4.46%
Glencore 4.625% - 29/04/24	XS1028955844	Baa2 / BBB+ / NR	USD	99.90	4.65%
Glencore Funding 4%- 16/04/2025	XS1218432349	Baa2 / BBB+ / NR	USD	95.56	4.81%
GlobalWorth Real Estate 3.00% - 29/03/2025	XS1799975922	Ba1 / BB+ / BBB-	EUR	99.96	3.01%
Goldman Sachs 5.25% - 27/07/2021	US38141GGQ10	A3 / BBB+ / A	USD	103.79	3.76%
Goldman Sachs 4.7% - 08/09/2021	AU3CB0223741	A3 / BBB+ / A	AUD	104.30	3.09%
Goldman Sachs 3.625% - 22/01/2023	US38141GRD87	A3 / BBB+ / A	USD	98.81	3.94%
Goodyear Tire & Rubber 7% - 15/03/2028	US382550AD35	B1 / BB / BB	USD	99.61	7.06%
Grainger Plc 3.375% - 24/04/2028	XS1790055229	NA / BBB- / NA	GBP	98.60	3.55%
Greece 3% - 24/02/2023	GR0128010676	NR / B+ / BB-	EUR	99.05	3.98%
HBOS Capital Funding 6.85% Perp.	XS0165483164	Baa3 / BB / BBB-	USD	100.75	6.80%
Heathrow Finance 5.75% - 01/03/2025	XS1120937617	Ba3 / NR / BB+	GBP	105.51	4.73%
Heathrow Finance 3.875% 01/03/2027	XS1622694617	Ba3 / NR / BB+	GBP	93.08	4.90%
HP Inc 3.75% - 01/12/2020	US428236BF92	Baa2 / BBB / BBB+	USD	100.38	3.56%
HP Inc 4.3% - 01/06/21	US428236BM44	Baa2 / BBB / BBB+	USD	101.38	3.73%
HP Inc 4.375% - 15/09/21	US428236BQ57	Baa2 / BBB / BBB+	USD	102.26	3.53%
HP Inc 4.65% - 09/12/2021	US428236BV43	Baa2 / BBB / BBB+	USD	102.59	3.75%
HP Inc 4.05% - 15/09/22	US428236BX09	Baa2 / BBB / BBB+	USD	100.50	3.91%
HSBC 4.125% - 12/08/2020	USG4639DVV48	Aa3 / AA- / AA-	USD	101.12	3.46%
HSBC Holdings 5.1% - 05/04/2021	US404280AK50	A2 / A / AA-	USD	103.15	3.71%
HSBC 4% - 30/03/2022	US404280AN99	A2 / A / AA-	USD	100.66	3.79%
HSBC 6.50% - 07/07/2023 Subord	XS0088317853	Baa1 / A- / A+	GBP	117.66	2.43%
HSBC Holdings Plc 4.75% perp	XS1640903701	Baa3 / NR / BBB	EUR	96.02	4.60%
HSBC 5.75% - 20/12/2027 Subord	XS0159497162	A3 / BBB+ / A+	GBP	116.41	3.60%
HSBC 5.844% 2049 Perp.	XS0179407910	Baa3 / BBB / BBB+	GBP	121.04	3.13%
HSBC 5.375% - 22/08/2033 Subord	XS0174470764	Baa1 / A- / A+	GBP	118.80	3.70%
Hungary 5.375% - 21/02/2023	US445545AH91	Baa3 / BBB- / BBB-	USD	104.73	4.15%
Hyatt Hotels 4.85% 15/03/2026	US448579AF96	Baa2 / BBB / NR	USD	101.41	4.62%
Hyatt Hotels Corp 4.375% - 15/09/2028	US448579AG79	Baa2 / BBB / NR	USD	96.23	4.86%

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Hyundai Capital America 2.75% - 27/09/2026	US44891CAK99	Baa1 / BBB+ / NR	USD	86.19	4.88%
ILFC 4.625% - 15/04/2021	US459745GQ28	Baa3 / BBB- / BBB-	USD	101.28	4.06%
Imperial Brands Finance 7.75% - 24/06/2019	XS0435179618	Baa3 / BBB / BBB	GBP	103.74	1.53%
Imperial Tobacco Fin 4.25% - 21/07/2025	USG4721VNU46	Baa3 / BBB / BBB	USD	98.22	4.56%
Indonesia 3.375% - 30/07/2025	XS1268430201	Baa2 / BBB- / BBB	EUR	105.77	2.43%
Indonesia 3.75% 14/06/2028	XS1432493440	Baa2 / BBB- / BBB	EUR	107.75	2.81%
Ineos Finance 2.125% - 15/11/2025	XS1577947440	Ba1 / BB+ / BBB-	EUR	95.68	2.81%
Inmobiliaria Colonial 2.5% - 28/11/2029	XS1725678194	NR / BBB+ / NR	EUR	96.77	2.85%
Innogy Finance BV 5.625% - 06/12/2023	XS0170732738	Baa2 / BBB / A-	GBP	116.40	2.17%
International Personal Finance Plc 6.125% - 08/05/2	XS0919406800	NR / NR / BB	GBP	97.48	7.95%
International Personal Finance Plc 5.75% - 07/04/21	XS1054714248	NR / NR / BB	EUR	93.49	8.85%
Intel Corp 4% - 01/12/2022	AU3CB0234409	A1 / A+ / A+	AUD	103.24	3.14%
Inter American Development Bank 25% - 28/09/2021	XS1883359264	Aaa / AAA / AAA	TRY	105.44	N/A
Intercontinental Hotels 2.125% - 24/08/2026	XS1480022315	Na / BBB / Na	GBP	93.48	3.08%
Intermediate Capital Group 5.00% - 24/03/2023	XS1200576699	NA / BBB- / BBB-	GBP	103.03	4.23%
Investec 4.5% - 05/05/2022	XS1227242630	Baa1 / NR / NR	GBP	105.39	2.84%
Italy 6.875% - 27/09/23	US465410AH18	Baa3 / NR / BBB	USD	106.95	5.24%
Italy 6% - 04/08/2028	XS0089572316	Baa3 / NR / BBB	GBP	112.43	4.40%
James Hardie Intl Finance 3.625% - 1/10/2026	XS1888221261	Ba1 / BB / BBB-	EUR	98.39	3.86%
JBS USA LLC 5.875% - 15/07/2024	USU0901CAG51	Ba3 / BB- / NR	USD	98.54	6.18%
JP Morgan 4.40% - 22/07/2020	US46625HHS22	A2 / A- / AA-	USD	101.58	3.42%
JP Morgan 3.875% - 10/09/2024 Subord	US46625HJY71	A3 / BBB+ / A+	USD	97.94	4.28%
Juniper 4.35% - 15/06/2025	US48203RAJ32	Baa2 / BBB / NR	USD	98.52	4.61%
Kellogg Co 3.40% - 15/11/2027	US487836BU10	Baa2 / BBB / BBB-	USD	90.94	4.64%
Kraft Heinz Foods Co 4.625% - 30/01/2029	US50077LAT35	Baa3 / BBB / BBB-	USD	97.09	4.99%
Ladbrokes 5.125% - 16/09/2022	XS1066478014	NR / BB / BB	GBP	104.38	3.88%
Lazard Group 3.625% - 01/03/2027	US52107QAH83	Baa3 / A- / BBB+	USD	91.92	4.82%
Legg Mason 4.75% 15/03/2026	US524901AV77	Baa1 / BBB / NR	USD	100.31	4.70%
Levi Strauss & Co (Global) 3.375%- 15/03/2027	XS1602130947	Ba2 / BB+ / BB	EUR	102.02	3.10%
Liberty Living Finance 3.375% - 28/11/2029	XS1721762679	Baa2 / BBB / NR	GBP	98.65	3.52%
Liberty Mutual Group Inc 2.75% - 04/05/2026	XS1403499848	Baa2 / BBB / BBB-	EUR	105.70	1.92%
Lloyds 4.25% - 28/08/2025	AU3CB0232346	Aa3 / A+ / A+	AUD	101.75	3.95%
Macedonia 2.75% - 18/01/2025	XS1744744191	NR / BB- / BB	EUR	96.92	3.31%

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Macquarie 6% - 14/01/20	US55608JAC27	A3 / BBB / A-	USD	102.96	3.39%
Macquarie 6% - 14/01/2020	US55608KAB17	A3 / BBB / A-	USD	102.79	3.54%
Macquarie 6.25% - 14/01/2021	US55608KAD72	A3 / BBB / A-	USD	104.99	3.83%
Macquarie 6.625% - 07/04/2021	US55608YAA38	Baa2 / BBB / A-	USD	105.58	4.16%
Macquarie 3.9% - 15/01/2026	US55608RAW07	A2 / A / A	USD	96.86	4.42%
Marks & Spencer 6.125% - 06/12/2021	XS0715454079	Baa3 / BBB- / BBB-	GBP	111.49	2.20%
Marks & Spencer 3% 08/12/2023	XS1531151253	Baa3 / BBB- / BBB-	GBP	100.92	2.80%
Marks & Spencer 4.75% - 12/06/2025	XS0863523030	Baa3 / BBB- / BBB-	GBP	107.61	3.44%
Maxima Grupe UAB 3.25% - 13/09/2023	XS1878323499	NA / BB+ / NA	EUR	99.38	3.39%
S & P Global Inc 4.4% - 15/02/2026	USU75091AD75	A3 / NR / NR	USD	101.78	4.11%
Medical Properties Trust 3.325% - 24/03/2025	XS1523028436	Ba1 / BBB- / NR	EUR	102.46	2.89%
Mexico 6.75%- 06/02/2024	XS0184889490	A3 / BBB+ / BBB+	GBP	119.05	2.78%
Mexico 3.375% - 23/02/2031	XS1369323149	A3 / BBB+ / BBB+	EUR	109.65	2.45%
Michael Kors USA Inc 4% - 01/11/2024	USU59327AA11	Baa3 / BBB- / BBB-	USD	94.61	5.06%
Microsoft Corp 3.50% - 15/11/2042	US594918AR51	Aaa / AAA / AA+	USD	90.29	4.14%
Morgan Stanley 5.75% - 25/01/2021	US61747WAF68	A3 / BBB+ / A	USD	104.37	3.66%
Morgan Stanley 3.125% 05/08/21	CA61746BDT04	A3 / BBB+ / A	CAD	99.57	3.29%
Morgan Stanley 5% - 30/09/2021	XS1115524016	A3 / BBB+ / A	AUD	105.31	3.06%
Morgan Stanley 3.75% - 25/02/2023	US61746BDJ26	A3 / BBB+ / A	USD	99.12	3.97%
Morgan Stanley 4.10% - 22/05/2023 Subord	US61747YDU64	Baa2 / BBB / A-	USD	99.82	4.14%
Morgan Stanley 4.35% - 08/09/2026 Subord	US6174467Y92	Baa2 / BBB / A-	USD	97.77	4.69%
Morgan Stanley 3.625% 20/01/2027	US61746BEF94	A3 / BBB+ / A	USD	94.60	4.42%
Morgan Stanley 3.772% 24/01/2029	US61744YAP34	A3 / BBB+ / A	USD	94.88	4.40%
Morocco 4.5% - 05/10/2020	XS0546649822	NR / BBB- / BBB-	EUR	107.32	0.60%
Morocco 3.5% - 19/06/2024	XS1079233810	NR / BBB- / BBB-	EUR	109.04	1.79%
Morrisons 4.75% - 04/07/2029	XS1083226321	Baa2 / NR / NR	GBP	114.07	3.18%
Mylan Nv 3.125% - 22/11/2028	XS1492458044	Baa3 / BBB- / BBB-	EUR	101.13	2.99%
National Australia Bank 4.5% - 22/01/2019	XS0875304189	Aa3 / AA- / AA-	AUD	100.38	2.42%
National Australia Bank 3.25% - 11/12/2024	XS1732146185	Aa3 / AA- / AA-	AUD	99.85	3.28%
Nationwide 6.75% - 22/07/2020 Subord	XS0527239221	Baa1 / BBB / A-	EUR	110.56	0.45%
Next 4.375% - 02/10/2026	XS0975833319	Baa2 / BBB / NR	GBP	107.09	3.34%
Next 3.625% 18/05/2028	XS1410414954	Baa2 / BBB / NR	GBP	99.92	3.63%
NH Hotel Group SA 3.75% 01/10/2023	XS1497527736	Ba3 / BB- / BB	EUR	101.84	3.34%

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Nomura Holdings 6.7% - 04/03/2020	US65535HAB50	Baa1 / A- / NR	USD	103.95	3.57%
Paragon Banking Group Plc 6% - 28/08/2024	XS1275325758	NA / NA / BBB	GBP	105.95	4.81%
Pemex 5.5% - 27/06/2044	US71654QBE17	Baa3 / BBB+ / BBB+	USD	77.45	7.49%
Pemex 4.875% - 24/01/2022	US71654QBB77	Baa3 / BBB+ / BBB+	USD	98.16	5.51%
Pemex 8.25% - 02/06/2022	XS0430799725	Baa3 / BBB+ / BBB+	GBP	116.99	3.11%
Pemex 3.5% - 30/01/2023	US71654QBG64	Baa3 / BBB+ / BBB+	USD	91.95	5.67%
Pemex 4.875% - 18/01/2024	US71654QBH48	Baa3 / BBB+ / BBB+	USD	94.81	6.06%
Pemex 5.5% - 24/02/2025	XS0213101073	Baa3 / BBB+ / BBB+	EUR	109.15	3.83%
Pemex 4.5% - 23/01/2026	US71654QBW15	Baa3 / BBB+ / BBB+	USD	87.93	6.64%
Pemex 3.75% - 16/04/2026	XS1057659838	Baa3 / BBB+ / BBB+	EUR	96.31	4.34%
Pemex 4.75% - 26/02/2029	XS1824424706	Baa3 / BBB+ / BBB+	EUR	97.04	5.13%
Pepsico Inc 3.60% -13/08/2042	US713448CC02	A1 / A+ / A	USD	88.96	4.35%
Petrobras 4.375% - 20/05/2023	US71647NAF69	Ba2 / BB- / BB-	USD	97.05	5.12%
Petrobras 6.25% - 17/03/2024	US71647NAM11	Ba2 / BB- / BB-	USD	102.00	5.81%
Petrobras 5.625% - 20/05/2043	US71647NAA72	Ba2 / BB- / BB-	USD	84.80	6.92%
Petrobras 4.75% - 14/01/2025	XS0982711714	Ba2 / BB- / BB-	EUR	105.61	3.71%
Petrobras 5.999% - 27/01/2028	US71647NAY58	Ba2 / BB- / BB-	USD	95.11	6.72%
Petrobras 5.375% - 01/10/2029	XS0835891838	Ba2 / BB- / BB-	GBP	96.05	5.87%
Petrobras 6.875% - 20/01/2040	US71645WAQ42	Ba2 / BB- / BB-	USD	96.59	7.19%
Petrobras 7.25% - 17/03/2044	US71647NAK54	Ba2 / BB- / BB-	USD	98.19	7.41%
Peugeot 6% - 19/09/2033	FR0010014845	Ba1 / NR / BB+	EUR	125.75	3.71%
Poland 5% - 23/03/2022	US857524AB80	A2 / A- / A-	USD	104.61	3.53%
Poland 3% - 17/03/2023	US731011AT95	A2 / A- / A-	USD	97.33	3.67%
Portugal 5.125% - 15/10/2024	XS1085735899	Baa3 / NR / BBB	USD	103.84	4.38%
Portugal Telecom 5% - 04/11/2019	XS0462994343	NR / D / C	EUR	1.85	N/A
Provident Financial 6%-27/09/2021	XS0900863084	NR / NR / BBB-	GBP	100.05	5.98%
Province of NewFoundLand 3.00% -02/06/2026	CA651333FV32	Aa3 / A / NR	CAD	98.77	3.19%
Qantas Airways Ltd 4.40% - 10/10/2023	AU3CB0240059	Baa2 / BBB- / NR	AUD	101.98	3.95%
Rabobank 4.50% - 11/01/2021	US21685WBT36	Aa3 / A+ / AA-	USD	101.89	3.58%
Rabobank 4.25% - 13/10/2021	XS1095588932	Aa3 / A+ / AA-	AUD	104.19	2.73%
Renten Bank 4.25% - 24/01/2023	AU3CB0204543	Aaa / AAA / AAA	AUD	106.09	2.71%
Rickmers 8.875% - 11/06/18	DE000A1TNA39	NR / NR / NR	EUR	2.62	N/A
Romania 2.375% 19/04/2027	XS1599193403	Baa3 / BBB- / BBB-	EUR	99.94	2.38%



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Romania 2.875%- 26/05/2028	XS1420357318	Baa3 / BBB- / BBB-	EUR	100.84	2.77%
Romania 2.875% - 26/05/2028	XS1420492792	Baa3 / BBB- / BBB-	EUR	100.77	2.78%
Romania 2.50% - 08/02/2030	XS1768067297	Baa3 / BBB- / BBB-	EUR	93.93	3.15%
Royal Bank of Scotland 5.25% 26/06/2049 Perp.	DE000A0E6C37	Ba2 / B+ / BB-	EUR	100.61	5.22%
Saipem 3.75% - 08/09/2023	XS1487495316	Ba1 / BB+ / NR	EUR	105.00	2.63%
Saipem 2.625% - 07/01/2025	XS1711584430	Ba1 / BB+ / NR	EUR	97.28	3.12%
Santander Holdings USA 4.5% - 17/07/2025	US80282KAE64	Baa3 / BBB+ / BBB+	USD	97.81	4.89%
Santander 3.625% - 14/01/2026	XS1345415472	Baa1 / BBB / A	GBP	102.54	3.22%
Santander UK Group Hlds 2.92% - 08/05/2026	XS1816338914	Baa1 / BBB / A	GBP	98.39	3.11%
Santander Holdings USA 4.40% 13/07/2027	US80282KAP12	Baa3 / BBB+ / BBB+	USD	93.29	5.38%
Sberbank 5.18% - 28/06/2019	XS0799357354	Ba1 / NR / BBB-	USD	100.49	4.36%
Sberbank 6.125% - 07/02/2022	XS0743596040	Ba1 / NR / BBB-	USD	102.00	5.44%
Schaeffler Verwaltung ZW 3.75% - 15/09/2026	XS1490159495	Ba1 / BB+ / BB+	EUR	100.12	3.73%
Shell 3.25% - 11/05/2025	US822582BD31	Aa2 / AA- / AA-	USD	96.54	3.86%
Sky 3.75% - 16/09/2024	USG15632AP07	Baa2 / BBB / BBB-	USD	98.70	4.00%
Sky plc 4% - 26/11/2029	XS1141970175	Baa2 / BBB / BBB-	GBP	111.03	2.82%
South Africa 7.25% -15/01/2020	ZAG000024738	Baa3 / BB / BB+	ZAR	100.79	6.51%
South Africa 4.665% - 17/01/24	US836205AQ75	Baa3 / BB / BB+	USD	96.41	5.47%
South Africa 3.75% 24/07/2026	XS1090107159	Baa3 / BB / BB+	EUR	102.85	3.32%
Stagecoach Group Plc 4% - 29/09/2025	XS1298002244	Baa2 / BBB- / BBB	GBP	103.20	3.47%
Student Finance Plc 2.6663% - 30/09/2024	XS1527548686	NR / BBB / NR	GBP	98.69	2.91%
Sydney Airport Finance 3.625% 28/04/2026	USQ8809VAH26	Baa1 / BBB+ / NR	USD	94.54	4.49%
Telecom Italia 7.20% -18/07/2036	US87927VAR96	Ba1 / BB+ / BBB-	USD	96.62	7.55%
Telecom Italia 3.625% 25/05/2026	XS1419869885	Ba1 / BB+ / BBB-	EUR	99.02	3.77%
Tesco 5% - 24/03/2023	XS0248392812	Ba1 / BB+ / BBB-	GBP	110.22	2.49%
Tesco 5.50% -13/01/2033	XS0159013142	Ba1 / BB+ / BBB-	GBP	117.85	3.84%
Teva Pharmaceut Fin BV 3.65% - 10/11/2021	US88165FAF99	Ba2 / BB / BB	USD	96.10	5.07%
Teva Pharma 1.625% - 15/10/2028	XS1439749364	Ba2 / BB / BB	EUR	79.86	4.14%
Thomas Cook Finance 3.875% 15/07/2023	XS1733231663	B1 / B+ / BB-	EUR	91.50	5.99%
Toronto Dom Bank 3.226% - 24/07/24	CA891145T792	Aa1 / AA- / NR	CAD	99.69	3.29%
TP ICAP Plc 5.25% - 26/01/2024	XS1555815494	NR / NR / BBB-	GBP	96.50	6.04%
Transcanada Pipelines 4.25% - 15/05/2028	US89352HAW97	A3 / BBB+ / A-	USD	97.89	4.53%
Tunisia Central Bank 4.5% - 22/06/2020	XS0222293382	B2 / NR / NR	EUR	100.10	4.42%

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Turkey 5.125% - 18/05/2020	XS0503454166	Ba3 / NR / BB	EUR	102.93	3.10%
Turkey 5.625% - 30/03/21	US900123BH29	Ba3 / NR / BB	USD	98.20	6.45%
Turkey 4.35% - 12/11/2021	XS0993155398	Ba3 / NR / BB	EUR	101.97	3.64%
Turkey 4.125% - 11/04/2023	XS1057340009	Ba3 / NR / BB	EUR	99.39	4.28%
Turkey 4.25% - 14/04/2026	US900123CJ75	Ba3 / NR / BB	USD	83.08	7.24%
Unipol Gruppo 3.5% - 29/11/2027	XS1725580622	Ba2 / NR / BBB-	EUR	89.86	4.91%
United States Steel Corp 6.65% 01/06/2037	US912909AD03	B2 / B / BB-	USD	84.22	8.34%
Vale 4.375% - 11/01/22	US91911TAM53	Baa3 / BBB- / BBB+	USD	101.57	3.84%
Vale 5.625% 11/09/2042	US91912EAA38	Baa3 / BBB- / BBB+	USD	100.29	5.60%
Venezuela 7% - 01/12/2018	USP97475AD26	C / D / NR	USD	20.45	N/A
Venezuela 6.00% - 09/12/2020	USP97475AG56	C / D / NR	USD	23.85	N/A
Venezuela 7% - 31/03/2038	USP97475AJ95	C / D / NR	USD	23.84	N/A
Venezuela 9.25% - 07/05/2028	USP17625AB33	C / D / NR	USD	24.47	N/A
Venezuela 9.375% - 13/01/2034	US922646BL74	C / D / NR	USD	28.06	N/A
Verizon Comm 5.15% - 15/09/23	US92343VBR42	Baa1 / BBB+ / A-	USD	105.88	3.81%
Vodafone Group Plc 2.50% - 26/09/2022	US92857WAZ32	Baa1 / BBB+ / BBB+	USD	95.05	3.89%
Vodafone Group Plc 4.375% - 30/05/2028	US92857WBK53	Baa1 / BBB+ / BBB+	USD	96.85	4.79%
Wells Fargo 3.46% - 24/01/2023	CA94975ZBN56	A2 / A- / A+	CAD	100.49	3.33%
Wells Fargo & Co 3.25% - 27/04/2022	XS1602312891	A2 / A- / A+	AUD	99.99	3.25%
William Partners 4% - 15/09/2025	US96949LAB18	Baa3 / BBB / BBB-	USD	96.66	4.57%
Xerox Corporation 3.625% - 15/03/2023	US984121CQ49	Baa3 / BBB- / BB+	USD	91.14	5.97%
Yorkshire Building Society 3.5% 21/04/2026	XS1397887537	A3 / NR / A-	GBP	102.66	3.09%
YPF Sociedad Anonima 8.50% - 28/07/2025	USP989MJBE04	B2 / NR / B	USD	98.00	8.90%

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